

ENG KAH CORPORATION BERHAD
Company No. 435649-H

Condensed Consolidated Statement of Financial Position
As at 31 December 2013 - Unaudited

	Unaudited as at 31.12.13 RM'000	Audited as at 31.12.12 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	27,454	29,514
Current assets		
Inventories	19,002	22,622
Trade receivables	19,595	18,323
Other receivables, deposits and prepayments	450	441
Tax recoverable	4,882	3,428
Cash and cash equivalents	15,022	18,612
	<u>58,951</u>	<u>63,426</u>
TOTAL ASSETS	<u>86,405</u>	<u>92,940</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	70,757	69,519
Share premium	1,672	
Warrant reserves	3,792	3,792
Other reserves	(3,786)	(3,789)
Retained profits	842	8,837
Total equity	<u>73,277</u>	<u>78,359</u>
Non-current liabilities		
Deferred tax liabilities	2,382	2,744
Current liabilities		
Trade payables	4,999	6,309
Other payables and accruals	2,209	2,050
Borrowings	-	2
Dividends payable	3,538	3,476
	<u>10,746</u>	<u>11,837</u>
Total liabilities	<u>13,128</u>	<u>14,581</u>
TOTAL EQUITY AND LIABILITIES	<u>86,405</u>	<u>92,940</u>
Net assets per share (RM)	1.04	1.13

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 435649-H

Condensed Consolidated Statement of Comprehensive Income
For the 12 months period ended 31 December 2013 - Unaudited

	NOTE	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
		31.12.13 RM'000	31.12.12 RM'000	31.12.13 RM'000	31.12.12 RM'000
Revenue		16,681	16,609	65,024	84,300
Operating expenses		(14,690)	(13,901)	(56,342)	(69,361)
Other income		507	553	937	1,063
Profit from operations		2,498	3,261	9,619	16,002
Finance cost		-	-	(2)	(1)
Profit before taxation		2,498	3,261	9,617	16,001
Taxation	B5	(507)	(499)	(1,918)	(3,005)
Profit for the period/ year	B6	1,991	2,762	7,699	12,996
Other comprehensive (loss)/income, net of tax					
Items that will be reclassified subsequently					
to profit or loss					
Foreign currency translation differences for foreign operation		(15)	(7)	13	(7)
Total comprehensive income for the year/ period attributable to owners of the Company		1,976	2,755	7,712	12,989
Earnings per share (EPS) attributable to					
owners of the parent					
Basic EPS (sen)	B11	2.82	5.52	11.03	14.72
Diluted EPS (sen)	B11	2.82	5.42	11.03	14.50

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 435649-H

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the 12 months period ended 31 December 2013 - Unaudited

	----- Attributable to Owners of the Parent -----					
	----- Non-distributable -----				Distributable	
	Share Capital RM'000	Share Premium RM'000	Warrant Reserves RM'000	Other Reserves RM'000	Retained Profits RM'000	Total Equity RM'000
As at 1.1.2013	69,519	-	3,792	(3,789)	8,837	78,359
Foreign exchange differences on translation	-	-	-	13	-	13
Profit for the year	-	-	-	-	7,699	7,699
Total comprehensive income for the year	-	-	-	13	7,699	7,712
Transaction with owners :						
Issuance of shares pursuant to ESOS	1,238	1,672	-	-	-	2,910
Epiry of ESOS	-	-	-	(10)	10	-
Dividends	-	-	-	-	(15,704)	(15,704)
Total transactions with owners	1,238	1,672	-	(10)	(15,694)	(12,794)
As at 31.12.2013	70,757	1,672	3,792	(3,786)	842	73,277
As at 1.1.2012	61,828	1,868	-	8	13,005	76,709
Foreign exchange differences on translation	-	-	-	(7)	-	(7)
Profit for the year	-	-	-	-	12,996	12,996
Total comprehensive income for the year	-	-	-	(7)	12,996	12,989
Transactions with owners :						
Dividends	-	-	-	-	(14,365)	(14,365)
Issuance of shares pursuant to:						
- ESOS	1,371	1,859	-	-	-	3,230
- Bonus Issue of Shares	6,320	(3,521)	-	-	(2,799)	-
Issuance of warrants pursuant to bonus issue of warrants	-	-	3,792	(3,792)	-	-
Share-based compensation pursuant to ESOS granted	-	-	-	2	-	2
Bonus issue expenses	-	(206)	-	-	-	(206)
Total transactions with owners	7,691	(1,868)	3,792	(3,790)	(17,164)	(11,339)
As at 31.12.2012	69,519	-	3,792	(3,789)	8,837	78,359

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 435649-H

Condensed Consolidated Statement of Cash Flows
For the 12 months period ended 31 December 2013 - Unaudited

	31.12.13	31.12.12
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	9,617	16,001
Adjustments for:		
- Bad debts	-	50
- Depreciation	2,633	2,752
- Loss on disposal of property, plant and equipment	-	1
- Interest expense	2	1
- Interest income	(384)	(421)
- Inventories written off	338	784
- Property, plant and equipment written off	5	-
- Unrealised gain on foreign exchange	(181)	-
- Share-based compensation pursuant to ESOS	-	2
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Operating profit before working capital changes	12,030	19,170
Decrease in inventories	3,282	1,296
(Increase)/Decrease in receivables	(1,103)	3,220
Decrease in payables	(1,148)	(5,574)
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Cash from operations	13,061	18,112
Interest paid	(2)	(1)
Income tax refund	15	322
Income tax paid	(3,749)	(4,551)
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Net cash from operating activities	9,325	13,882
Cash flows from investing activities		
Interest received	384	421
Proceeds from disposal of property, plant and equipment	-	1
Purchase of property, plant and equipment	(578)	(748)
Net cash used in investing activities	(194)	(326)
Cash flows from financing activities		
Dividends paid	(15,642)	(13,980)
Payment of bonus issue expenses	-	(206)
Payment of finance lease	(2)	(53)
Proceeds from issuance of shares pursuant to ESOS	2,910	3,230
Net cash used in financing activities	(12,734)	(11,009)
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Net (decrease)/increase in cash and cash equivalents	(3,603)	2,547
Effect of changes in exchange rate	13	(15)
Cash and cash equivalents at beginning	<hr/>	<hr/>
	18,612	16,080
Cash and cash equivalents at end	<hr/>	<hr/>
	15,022	18,612

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes attached to these interim financial statements.